

Millennium Challenge Corporation

Reducing Poverty Through Growth



COUNTRY : NAMIBIA

STATUS : ELIGIBLE, FISCAL YEAR 2006

LAST UPDATE : AUGUST 2006

GENERAL INFORMATION

| | |
|----------------|---|
| Population | 2,009,251* |
| GNI Per Capita | \$2,990* |
| Location | Southern Africa, bordering the South Atlantic Ocean |

PENNY AKWENYE

Namibian Point of Contact

"A great number of development programs are in progress, but with limited finances the pace is often slow. The amounts committed through the MCA will significantly fast track poverty reduction efforts... This program will be one of the single most important initiatives targeting poor communities. We have a real chance here."

| COMPACT PROCESS | | DATE |
|--|-------------------------------------|------------------|
| Eligibility Notification | <input checked="" type="checkbox"/> | November 8, 2005 |
| Proposal Receipt | | |
| Opportunity Memo | | |
| Congressional Notification on Compact Negotiations | | |
| Investment Memo | | |
| Board Approval | | |
| Compact Signing | | |
| Entry into Force | | |
| Initial Disbursement | | |

UPDATE ON PROGRESS

In late February 2006, a senior MCC delegation visited Namibia to meet with government officials, private sector leaders, and civil society. A Core Team is in place and consultations have been completed in all 13 regions. Proposal development is underway. MCC continues to provide detailed guidance and has made three follow-up trips to Namibia.

*World Development Indicators, World Bank, 2005